



NEWS RELEASE

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CITY OF NEWCASTLE HONORED FOR BUDGET PRESENTATION

The City of Newcastle's Finance Department has just received the Distinguished Budget Presentation Award from the Government Finance Officers Association of the United States and Canada (GFOA). This award reflects the commitment of the City and staff to meeting the highest principles of governmental budgeting.

The City of Newcastle met nationally recognized guidelines for its 2009 Budget. These guidelines are designed to assess how well the City Budget serves as a policy document, a financial plan, an operations guide, and a communications device. This is the first time the City of Newcastle has received this national recognition.

"The Finance Department staff is dedicated to providing a full accounting of the tax dollars from Newcastle residents," said Finance Director Christine Olson. "The Budget we put together each year serves as an important tool in managing the City's day to day finances as well as a guideline for the entire year."

The GFOA is a nonprofit professional association serving over 17,600 government finance professionals throughout North America. The Distinguished Budget Presentation Awards Program is the only national awards program in governmental budgeting.